

One Hundred Fifteenth Congress
of the
United States of America

AT THE SECOND SESSION

*Began and held at the City of Washington on Wednesday,
the third day of January, two thousand and eighteen*

An Act

To amend the Small Business Act to modify the method for prescribing size standards for business concerns.

*Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,*

SECTION 1. SHORT TITLE.

This Act may be cited as the "Small Business Runway Extension Act of 2018".

SEC. 2. MODIFICATION TO METHOD FOR PRESCRIBING SIZE STANDARDS FOR BUSINESS CONCERNS.

Section 3(a)(2)(C)(ii)(II) of the Small Business Act (15 U.S.C. 632(a)(2)(C)(ii)(II)) is amended by striking "3 years" and inserting "5 years".

Speaker of the House of Representatives.

*Vice President of the United States and
President of the Senate.*